**Express Bridge Loan (EBL) Loan Program**

Bullet points:

* EBL loans can only be made by SBA Express Lenders
* Must have an existing banking relationship with lender.
* Small business must have been operational when the declared disaster commenced.
* Terms & Conditions:
  + Credit not available elsewhere
  + Business location in disaster area
  + Adverse impact
  + Lenders can obtain loan numbers for period of 6 months
  + Only one EBL loan
  + Maximum loan $25,000
  + 7-year term loan, no revolving lines of credit
  + Lender may request loan be paid in full or part by approved long-term disaster financing
  + Maximum rate Prime + 6.5%
  + Same SBA fees as with the Express loan program
  + Lender not required to take collateral
* Credit Standards:
  + Credit scores
    - Business
    - Personal
  + IRS Tax Equivalent (4506-T)
  + Existing banking relationship
* Applicant must be small under SBA Size Requirements
* Forms
  + SBA Form 1920-application
  + SBA Form 1919-Borrower Information Form
  + SBA Form 159-Fees paid by applicant for the loan
  + SBA Form 601-If proceeds of $10,000 or more are for construction
  + SBA Form 912-Statement of Personal History
* EBL loan must be documented within 45 days of assigned SBA loan number and no later than 90 days