**Express Bridge Loan (EBL) Loan Program**

Bullet points:

* EBL loans can only be made by SBA Express Lenders
* Must have an existing banking relationship with lender.
* Small business must have been operational when the declared disaster commenced.
* Terms & Conditions:
	+ Credit not available elsewhere
	+ Business location in disaster area
	+ Adverse impact
	+ Lenders can obtain loan numbers for period of 6 months
	+ Only one EBL loan
	+ Maximum loan $25,000
	+ 7-year term loan, no revolving lines of credit
	+ Lender may request loan be paid in full or part by approved long-term disaster financing
	+ Maximum rate Prime + 6.5%
	+ Same SBA fees as with the Express loan program
	+ Lender not required to take collateral
* Credit Standards:
	+ Credit scores
		- Business
		- Personal
	+ IRS Tax Equivalent (4506-T)
	+ Existing banking relationship
* Applicant must be small under SBA Size Requirements
* Forms
	+ SBA Form 1920-application
	+ SBA Form 1919-Borrower Information Form
	+ SBA Form 159-Fees paid by applicant for the loan
	+ SBA Form 601-If proceeds of $10,000 or more are for construction
	+ SBA Form 912-Statement of Personal History
* EBL loan must be documented within 45 days of assigned SBA loan number and no later than 90 days